

# FOR IMMEDIATE RELEASE July 8, 2022

# Governor Wolf Cements Legacy with Historic \$3.7 Billion in Education Funding

2022-23 Budget Includes \$1.8 Billion Increase in PA Schools

**Harrisburg, PA** – Governor Tom Wolf today celebrated a budget that solidifies his <u>commitment</u> <u>to education</u> at all levels with a historic \$1.8 billion investment increase. The Wolf Administration has increased education funding by more than \$3.7 billion since 2015, ensuring the opportunity for Pennsylvanians to succeed with a top-tier education without shouldering taxpayers with the bulk of the responsibility for funding schools.

"Since I took office, Pennsylvania's students and families have been my top priority. We have made long overdue investments in the people of Pennsylvania, including better education for all, safer communities, and a brighter future," Gov. Wolf said. "Securing \$1.8 billion for education in this budget furthers these efforts and results in a historic \$3.7 billion in investments my administration has made in education at all levels over the last eight years. I'm extremely proud of what we have accomplished."

### Investing in a Quality Education for All

This budget builds on the governor's commitment to putting resources back into schools with a new \$1.8 billion increase to benefit students from pre-k through college. This investment—which includes \$850 million in reoccurring funding to allow school districts to invest in student learning while simultaneously cutting local property taxes—is on top of the already <a href="https://www.historic.str.9.billion">historic \$1.9 billion</a> increase in education funding Gov. Wolf secured in previous years for a total of \$3.7 billion in new education funding during the Wolf Administration.

This year's \$1.8 billion increase includes:

- \$525 million increase through the Fair Funding Formula. On average Pennsylvania schools will see their funding increase by 8 percent.
- **\$225 million increase for Level Up** to provide targeted support to the 100 most in-need school districts, ensuring that every child in Pennsylvania has the opportunity to thrive and succeed through equal access to a high-quality education no matter their zip code.
- \$100 million increase for Special Education.
- \$79 million increase for Early Education through Pre-K Counts and Head Start.
- \$220 million for public higher education.

# **Meeting the Needs of Pennsylvanians**

This budget prioritizes direct resources for Pennsylvanians and Pennsylvania families, and makes legacy investments in state parks and the environment, including:

- \$140 million in direct property tax relief to implement Gov. Wolf's proposed one-time bonus rebate through the Property Tax Rent Rebate Program.
- \$375 million for safe and affordable housing by creating new units, repairing existing units and funding home repairs.
- \$90 million to stabilize the child care workforce through recruitment and retention payments.
- \$25 million for a new Child Care Tax Credit to benefit Pennsylvania's working families with children in child care.
- \$2 million for women's reentry to give reentrants the best opportunity to start fresh and reduce recidivism.
- \$1 million for a Hunger Free Campus Initiative that will provide grants to higher education institutions to create or expand food pantries and further address college food insecurity.
- \$100 million for adult mental health services, and the creation of a dedicated Behavioral Health Commission to make recommendations for allocating the funds.
- \$100 million for student mental health support to ensure Pennsylvania's youth have all the resources they need to overcome challenges and succeed through Ready to Learn Block Grants.
- \$35 million to recapitalize the Student Loan Relief for Nurses Program.
- \$696 million for conservation, recreation, and preservation, including funding to support the creation of three new state parks and a new ATV park.

In addition to these investments, the budget supports a stronger business economy to bring new business and good paying jobs to Pennsylvania. This is a result of reforming Pennsylvania's Corporate Net Income Tax (CNIT) to ensure tax equality and fairness and reduce the CNIT to 4.99 percent by 2031.

## **Supporting Safer Communities**

This budget includes funding to help make Pennsylvania communities safer through increased security and grassroots violence interruption efforts, including:

- \$250,000 increase for It's On Us PA to further combat sexual assault and make colleges and universities safer.
- \$100 million increase for School Safety Grants to ensure children learn and grow in safe, healthy environments.
- \$50 million for Gun Violence Intervention and Prevention programs to promote grassroots efforts for safer communities.
- \$105 million for violence prevention, public safety, and safer communities.
- \$135 million for local law enforcement support.
- \$5 million for Non-Profit Security Grants to provide security grants to organizations targeted by hate crime.

## **Securing Financial Stability**

When Gov. Wolf took office, Pennsylvania's Rainy Day Fund was down to its last \$231,800. Over the past seven years, the governor has turned a \$2-3 billion structural budget deficit into a multi-billion-dollar budget surplus. Gov. Wolf will be the first governor since Dick Thornburgh, who left office in 1987, to turn over a budget surplus to his successor.

This budget builds on that foundation by:

- Depositing a record \$2.1 billion into the Rainy Day Fund, building it to a historic balance of nearly \$5 billion.
- Securing a \$5.3 billion surplus, on top of the Rainy Day Fund balance, for Pennsylvania's future.
- Makes strategic investments to set up the commonwealth to support Pennsylvanians without raising taxes or creating a future fiscal cliff.

Note: Photos will be available at PACast.com.

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