



HUD NEWS

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HUD Awards \$10 Million in Grants to Combat the Homeownership Gap Through Housing Counseling

Funding announced today will provide culturally sensitive and linguistically appropriate services for pre- and post-purchase housing counseling, helping Americans access affordable homes and boosting homeownership rates among historically underserved communities.

WASHINGTON – Today, the U.S. Department of Housing and Urban Development’s (HUD) Office of Housing Counseling is announcing the award of \$10 million in grant funding under its Homeownership Initiative to 23 HUD-approved housing counseling agencies. The funding will support activities by these agencies to prepare and equip prospective homebuyers to successfully

navigate the homebuying process and guide them to access the affordable homes they deserve. The announcement was made this morning in Harrisburg, PA, by **Assistant Secretary for Housing and Federal Housing Commissioner Julia Gordon** at the Pennsylvania Housing Finance Agency, a recipient of one of the grants under the program. The Pennsylvania Housing Finance Agency is receiving more than \$479,000 through this funding opportunity to support their network of affiliates in delivering homeownership counseling programs to underserved communities throughout the state.

“Under the Biden-Harris Administration, we are unlocking doors of opportunity for families to achieve homeownership and build generational wealth,” **said HUD Acting Secretary Adrienne Todman**. “This Homeownership Month, I’m proud to announce that we are awarding another \$10 million to equip prospective homebuyers with the tools they need to navigate the process, which will expand homeownership to everyone who wants it.”

The grants awarded today will enable HUD-approved housing counseling agencies to provide culturally sensitive and linguistically appropriate services for pre- and post-purchase housing counseling, with the goal of increasing homeownership rates among historically underserved communities. The funding affirms the ongoing commitment of the Biden-Harris Administration to help close the racial wealth gap and address homebuying barriers that disproportionately affect marginalized communities.

“Housing counseling agencies play a unique and critical role in helping first-time homebuyers achieve homeownership,” **said Assistant Secretary for Housing Julia Gordon**. “Today’s grant awards will help housing counseling agencies throughout the country reach those who may never have believed they could own a home and help them to prepare for, enter into, and maintain homeownership.”

“The Housing Counseling Homeownership Initiative is an innovative approach to linking funding for vital housing counseling with specific outreach programs geared to homeownership education and home purchase decisioning,” **said Deputy Assistant Secretary for Housing Counseling David Berenbaum**. “We intend to make this initiative a model for the funding of future programs that can directly and effectively serve first-time homebuyers in underserved communities. New homeowners will have the benefit of both pre- and post-purchase housing counseling from a trusted advisor: the HUD Certified Housing Counselor.”

**HUD Office of Housing Counseling Homeownership Initiative Grant Awards
June 17, 2024**

State	Recipient	Amount
CA	National Association of Real Estate Brokers - Investment Division, Inc.	\$451,921.00
CT	Connecticut Housing Finance Authority	\$46,800.00

DC	National Coalition for Asian Pacific American Community Development (National CAPACD)	\$214,597.00
DC	Neighborhood Reinvestment Corp dba NeighborWorks America	\$697,949.00
DC	UnidosUS	\$828,248.00
FL	Affordable Homeownership Foundation, Inc.	\$170,775.00
FL	Credit Card Management Services, Inc.	\$110,147.00
FL	Housing Foundation of America, Inc.	\$80,454.00
GA	Georgia Housing and Finance Authority	\$773,723.00
IL	Housing Action Illinois	\$601,302.00
LA	Louisiana Housing Corporation	\$172,500.00
MA	Neighborhood Stabilization Corporation	\$1,194,650.00
MD	Centro de Apoyo Familiar (CAF)	\$350,000.00
MD	HomeFree-USA, Inc.	\$500,771.00
MN	Minnesota Homeownership Center	\$200,025.00
NC	North Carolina Housing Coalition	\$692,020.00
NC	Telamon Corporation	\$432,220.00
NE	Credit Advisors Foundation	\$59,400.00
NJ	Consumer Credit and Budget Counseling, Inc.	\$272,840.00
NJ	Garden State Consumer Credit Counseling, Inc.	\$366,563.00
NY	National Urban League	\$986,260.00
PA	Pennsylvania Housing Finance Agency	\$479,205.00
WA	Washington State Housing Finance Commission	\$317,630.00

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